

Remit + Deposit Manager

Centralize reconciliation across your organization

Manual reconciliation processes can lead to a strain on resources, increased errors and missed revenue. Waystar's Remit and Deposit Management automatically matches remits and post payer payments, enabling staff efficiencies and avoiding bottlenecks in AR.

A simple + streamlined approach

Hours are spent wasted on payer follow up, matching ICDs to patients and searching for missing payments. Waystar's approach is simple. We give you the tools and automation to accelerate posting time and expose missing items up front so resources can focus on higher-value tasks.

Key features

- + Automatically upload files from multiple banking institutions
- + Reconcile EFTs and checks from payers to ERAs for accurately posted payments
- + Maintain a centralized point of reference for all payer payments
- + Identify missing or inaccurate deposits and remits
- + Automate the push of remits for posting once the deposit is confirmed

95%

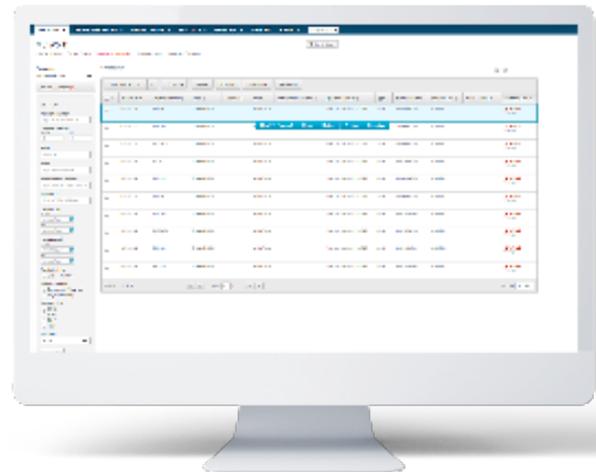
remit to claim
match rate

50%

reduction in
FTE effort

\$7.21

per claim savings
electronic vs. manual



What to expect

- + Reconcile ERAs and EFT deposits at an average 95% match rate
- + Streamline payer communication with proactive missing remit identification
- + Reduce in overall reconciliation time and FTE effort
- + 100% revenue cycle transparency with activity tracking and remit and deposit history

Discover a better way forward

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